



Agreement Between
University of Science and Technology of China, China
On behalf of the School of Management
And
The Board of Regents of the University of Wisconsin System
On behalf of the University of Wisconsin-Madison, USA

The parties to this Agreement, the School of Management (SOM) at University of Science and Technology of China (USTC) and the Department of Economics of the University of Wisconsin-Madison (UW-Madison), wish to establish an opportunity for a limited number of qualified undergraduate USTC students to attend courses at UW-Madison as non-degree visiting international students in a "Year 4" of baccalaureate study, known as a Visiting International Students Program (VISP) cohort. These students, upon successful completion of a baccalaureate degree, will be eligible to apply for admission to the UW-Madison named option terminal graduate degree, Master of Science – Economics, Graduate Foundations (MS-Economics, Graduate Foundations) program. Sections 1-5 detail student admission, study plan, degree requirements, and course enrollment. The parties hereby agree to the following terms and conditions.

1. Respective Roles

1.1 UW-Madison, Department of Economics

UW-Madison is responsible for the MS-Economics, Graduate Foundations program.

1.2 USTC, SOM

USTC is responsible for baccalaureate degrees in different areas, including Finance, Management and Statistics.

1.3 Joint responsibilities of UW-Madison and USTC SOM

The SOM at USTC, the UW-Madison Department of Economics, and the UW-Madison Division of Continuing Studies (DCS) will be responsible for the administration of the "Year 4" (VISP) cohort for Economics.

2. Admissions/Selection of Students

2.1 The VISP cohort path for undergraduate students:

The SOM at USTC will nominate USTC undergraduate students to study as full-time, non-degree-seeking students through the VISP cohort for Economics at

UW–Madison for a period of no more than one year (fall and spring terms).

2.2 Students nominated to apply for the VISP will:

2.2.1 Have completed three years of study in the SOM at USTC.

2.2.2 Meet all requirements for admission to VISP as outlined on the DCS website.

2.2.3 UW–Madison reserves the right of final VISP admission approval. The names of students approved for admission into the cohort for Economics by UW–Madison Department of Economics will be forwarded to the VISP coordinator in the UW–Madison DCS. The coordinator will direct approved students to complete an online application for admission and enter a final decision when all requirements are fulfilled.

3. Graduate Study through VISP Cohort Path

3.1 Eligibility for Admission:

Students who meet the admissions requirements outlined on the UW–Madison website (<https://econ.wisc.edu/masters/admission/>) are eligible to apply for admission to the MS-Economics, Graduate Foundations program at UW-Madison, including students who completed one year of study in the VISP cohort program.

3.2 UW–Madison will communicate appropriate admissions deadlines to representatives at USTC, including the application deadline and decision timeline.

3.3 Except in unusual circumstances, applicants must:

3.3.1 Have completed two semesters of calculus and linear algebra or equivalent;

3.3.2 Have completed college-level economics coursework (including introductory Microeconomics and introductory Macroeconomics courses);

3.3.3 For non-native English speakers, provide TOEFL or IELTS scores. Except in special circumstances, we expect admitted international students will have achieved one of the following score minimums: TOEFL 92 (iBT), TOEFL 580 (PBT), MELAB 82, or IELTS 7.0.

3.3.4 Satisfy all criteria for admission to the UW–Madison Graduate School, as described at <http://grad.wisc.edu/admissions/>

Applicants for the UW–Madison MS–Economics, Graduate Foundations program with USTC undergraduate degrees who satisfy the requirements above will be exempt from providing a GRE/GMAT score.

3.4 Students who are admitted to the VISP cohort for Economics program will take

courses in-residence at UW-Madison. For VISP participants applying for the MS-Economics, Graduate Foundations program, they will have two course plans to choose from in order to complete their study in the VISP cohort, and to finish the requirements of the MS-Economics, Graduate Foundations program at UW-Madison, if admitted:

3.4.1 VISP participants from USTC who take one or more 7xx level courses in the spring of their VISP year and who are admitted to the master's program for the subsequent fall would be eligible and expected to complete the master's degree requirements in 2 semesters (fall and the following spring terms). Up to 12 credits from their VISP year under special student status will be allowed to count toward the economics master's degree requirements after paying the tuition differential between the special student and graduate student status for the selected previous semester. See Section 9 below for details concerning student tuition.

3.4.2 USTC VISP students who do not take 7xx level courses during the spring of their VISP year and who are admitted to the master's program are expected to complete the master's degree requirements in 3 semesters (fall, spring, and the following fall terms). Up to 12 credits from their VISP year under special student status will be allowed to count toward the economics master's degree requirements after paying the tuition differential between the special student and graduate student status for the selected previous semester. See Section 9 below for details concerning student tuition.

A typical coursework plan for the graduate study through VISP cohort path is provided in Appendix A.

4. Degree Requirements.

4.1 The MS-Economics, Graduate Foundations program requires 30 credits in total.

4.2 Graduate study through the VISP cohort path:

Students who have completed the VISP year of study as a university special student through the VISP cohort for Economics program will be allowed to count up to 12 credits towards their master's degree requirements. Students can complete the 30-credit master's degree program in either 2 or 3 semesters, depending on the coursework completed. Please see Appendix A for additional information.

4.3 UW-Madison is responsible for its own degree requirements.

5. Courses and Enrollment.

5.1 VISP program students:

5.1.1 Fulltime Enrollment: In accordance with U.S. government regulations, all USTC students participating in the "Year 4" VISIP must enroll full time each semester of study at UW–Madison. Full time enrollment for undergraduate-level students equates to between 12-18 academic credits per semester.

5.1.2 Enrollment: USTC VISIP students will enroll in undergraduate and select graduate-level UW–Madison Department of Economics courses identified in Appendix A. Enrollment in courses offered by other departments needs to be approved by the master's degree coordinator of UW–Madison Department of Economics. Students cannot take courses equivalent to courses they have taken at USTC. The Department of Economics needs to approve the course plan for each semester.

5.2 MS-Economics, Graduate Foundations program students:

While in residence at UW–Madison, students must enroll full time each semester of study, in accordance with U.S. government regulations.

5.3 Course Selection:

USTC is responsible for designing its courses. UW–Madison is responsible for designing its courses, determining its course offerings, and determining courses required for the master's degree. If either university requires changes to this list of courses during the term of this Agreement, it will notify the other university in writing. Any changes must be agreed to in writing by both universities. In the event that the universities are unable to agree, either university may terminate this Agreement in accordance with section 14 below.

5.4 Appendix:

The attached list, Appendix A, represents the agreed-upon courses and typical coursework plans as of the date of this Agreement.

6. Program Administration.

The School of Management at USTC and the Department of Economics of the UW–Madison will be responsible for the administration of this collaboration.

7. Publicity.

USTC will not advertise or distribute materials publicizing this opportunity without UW–Madison's prior consent. Use of UW–Madison's logo on USTC's website or other publications is not permitted unless agreed to in writing by USTC and UW–Madison.

8. Student Status and advising.

While in residence at UW–Madison, all USTC students participating in the "Year 4" VISIP are non-degree university special students, while students admitted to the economics master's program will be degree-seeking UW–Madison students, in accordance with the degree plan and visa procedure described elsewhere in this Agreement. Each university

will be responsible for providing adequate academic advising to enrolled students.

9. Tuition.

Students in the "Year 4" VISP cohort for Economics at UW–Madison will pay international tuition and segregated fees at the rate assessed to university special students. Students in the economics master program at UW–Madison will pay MS–Economics, Graduate Foundations program tuition and fees at the rate assessed to UW–Madison graduate students. Students are responsible for their living expenses including but not limited to housing, meals, mandatory health insurance plan for international students (SHIP), travel expenses, books and supplies, etc.

Each university is responsible for setting and collecting tuition for credits taken through their own university. If either university experiences a change in tuition, they will notify the other university in writing of that expected change in tuition at least 6 months prior to the tuition change.

10. Visa.

Students are responsible for obtaining the appropriate visa. UW–Madison will issue appropriate documents for visa purposes. Students must show proof of adequate funds to support their school and living expenses for the length of their stay in order to receive their student visa. This support can be documented through a combination of personal, family or scholarship funds, as outlined by U.S. government regulations.

11. Finances.

Students will be responsible for tuition and fees at each university. While in residence at UW–Madison, students will not be eligible for TA/PA/RA or other tuition-remission positions.

12. Housing, Food, Travel.

Students will be financially responsible for their own housing, food, and travel. Each university will assist participants in locating housing to the extent feasible during their in-residence period.

13. Insurance / Medical Costs.

Enrolled students hosted by the UW–Madison shall be entitled to use clinical services on the same terms as UW–Madison enrolled degree-seeking students. Additionally, all students hosted at the UW–Madison must purchase the UW–Madison mandatory health insurance plan for international students (SHIP).

14. Term and Termination.

This Agreement will be effective for three years upon date of the last signature. If the parties wish to renew this Agreement following expiration, the program must be reviewed and the terms of such renewal agreed to in writing by both parties.

Either party may terminate this Agreement for any reason without cause upon one hundred eighty (180) days prior written notice of the termination.

In the event of a material breach by one party, the non-breaching party may, at any time after sixty (60) days following written notice of the breach, immediately terminate this Agreement by further written notice of termination.

Notice of termination must be made in writing and must include a plan for enrolled students to complete their current program.

15. Notices.

Unless otherwise provided in this Agreement, all notices will be sent in writing, will be deemed given at the time received, and may be sent by personal delivery, overnight express, next-day delivery service, courier, or registered or certified mail, postage prepaid, return receipt requested, addressed as outlined below.

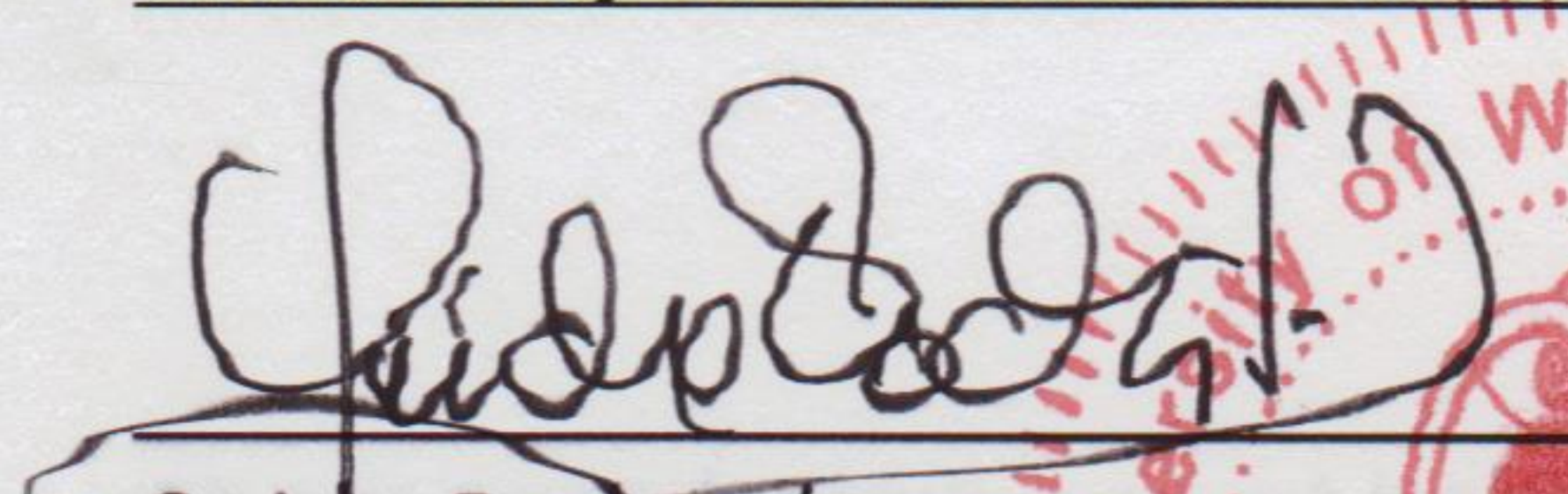
For the School of Management at University of Science and Technology of China:

Dean (School of Management)
96 Jinzhai Road
Anhui, Hefei, 230026
P.R. China

For the Department of Economics of the University of Wisconsin–Madison:

Chair (Economics)
6448a W.H. Sewell Social Science Building
1180 Observatory Drive
Madison, WI 53706
USA


University of Wisconsin–Madison University of Science and Technology of China



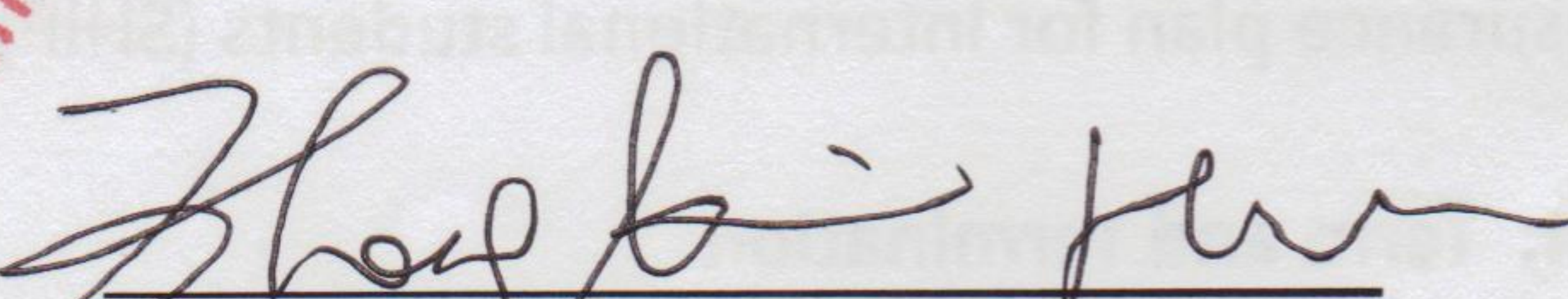
Guido Podestà
Vice Provost & Dean
International Division

5.8.19

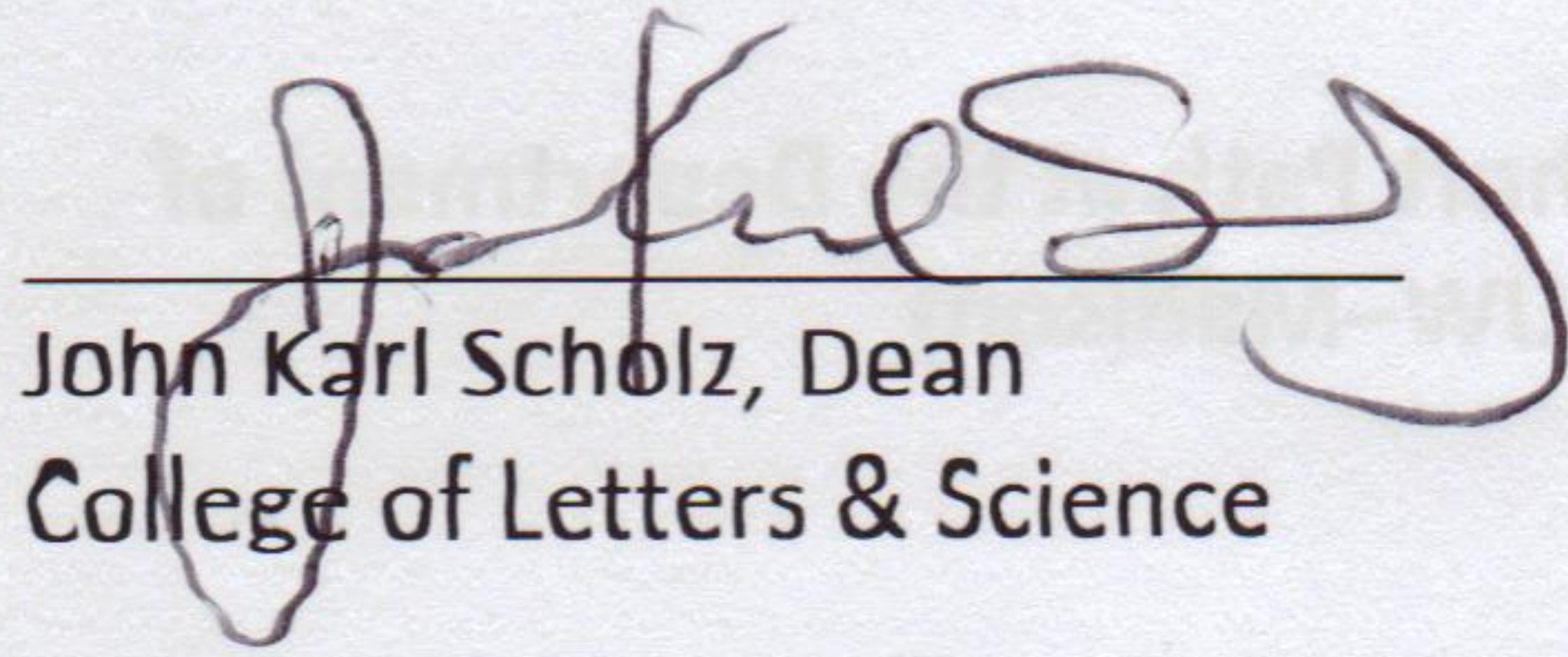
Date

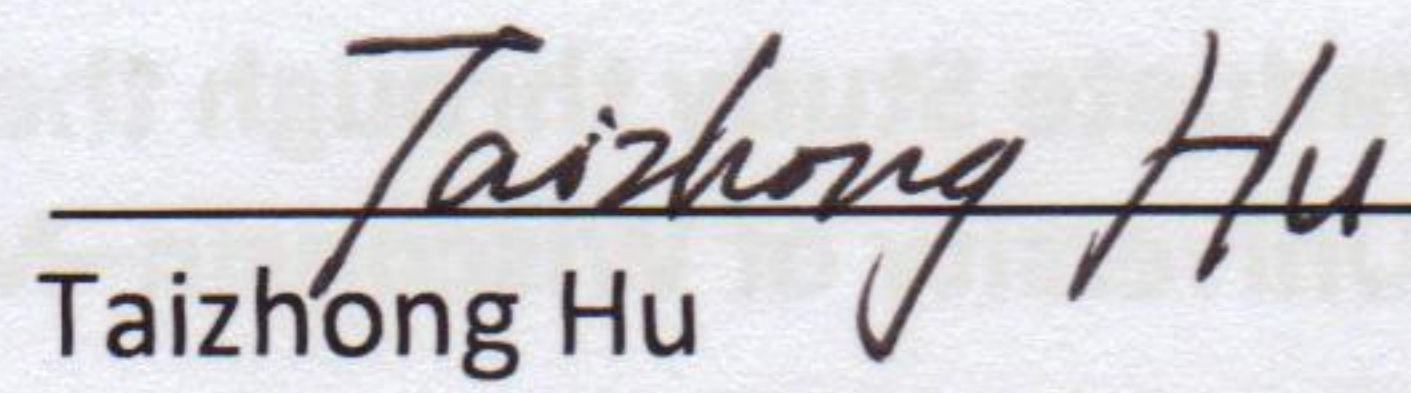


Zhonghuai Hou
Director,
Office of International Cooperation



Date 5.30.2019


John Karl Scholz, Dean
College of Letters & Science


Taizhong Hu
Vice Dean, School of Management

5/5/2019
Date

May 29, 2019
Date

Copies to:

International Division Dean's Office (original)
L&S Dean's Office
Provost/Academic Planning & Institutional Research
Department of Economics

Appendix A

Coursework for Graduate Study through the VISP Cohort Path at the Department of Economics of the University of Wisconsin–Madison (UW–Madison)

Plan 1:

With one 7xx level MS-GF course taken in the spring of the VISP year

Year 1 (The VISP Year)

- **Fall Term – UW–Madison**

Minimum 12 credits of 3xx – 6xx level coursework from the following list of courses:

- Econ 301 Intermediate Microeconomic Theory
- Econ 302 Intermediate Macroeconomic Theory
- Econ 410 Econometrics
- Econ 435 Financial System
- Econ 450 Labor Economics
- Econ 464 International Trade
- Econ 467 International Industrial Organizations
- Econ 475 Growth
- Econ 521 Game Theory
- Econ 666 International Finance
- Econ 690 Health, Aging, and Social Insurance Programs
- Econ 690 International Financial Markets
- Econ 690 Data Analytics for Economists
- Econ 690 Economics of Big Data

- **Spring Term – UW–Madison**

Econ 704: Econometrics I (3 credits); and

Minimum 9 credits of 3xx – 6xx level coursework from the following list of courses:

- Econ 301 Intermediate Microeconomic Theory
- Econ 302 Intermediate Macroeconomic Theory
- Econ 410 Econometrics
- Econ 435 Financial System
- Econ 450 Labor Economics
- Econ 464 International Trade
- Econ 467 International Industrial Organizations
- Econ 475 Growth
- Econ 521 Game Theory
- Econ 666 International Finance

Econ 690 Health, Aging, and Social Insurance Programs
Econ 690 International Financial Markets
Econ 690 Data Analytics for Economists
Econ 690 Economics of Big Data

Year 2

- **Fall Term – UW–Madison**

Econ 700 Mathematics for Economists
Econ 701 Microeconomics I
Econ 705 Econometrics II

- **Spring Term – UW–Madison**

Econ 702 Macroeconomics I
Econ 708 Microeconomics II
One elective

Plan 2:

Year 1 (The VISP Year)

- **Fall Term – UW–Madison**

Minimum 12 credits of 3xx – 6xx level coursework from the following list of courses:

Econ 301 Intermediate Microeconomic Theory
Econ 302 Intermediate Macroeconomic Theory
Econ 410 Econometrics
Econ 435 Financial System
Econ 450 Labor Economics
Econ 464 International Trade
Econ 467 International Industrial Organizations
Econ 475 Growth
Econ 521 Game Theory
Econ 666 International Finance
Econ 690 Health, Aging, and Social Insurance Programs
Econ 690 International Financial Markets
Econ 690 Data Analytics for Economists
Econ 690 Economics of Big Data

- **Spring Term – UW–Madison**

Minimum 12 credits of 3xx – 6xx level coursework from the following list of courses:

Econ 301 Intermediate Microeconomic Theory
Econ 302 Intermediate Macroeconomic Theory
Econ 410 Econometrics
Econ 435 Financial System
Econ 450 Labor Economics
Econ 464 International Trade
Econ 467 International Industrial Organizations
Econ 475 Growth
Econ 521 Game Theory
Econ 666 International Finance
Econ 690 Health, Aging, and Social Insurance Programs
Econ 690 International Financial Markets
Econ 690 Data Analytics for Economists
Econ 690 Economics of Big Data

Year 2

- **Fall Term – UW–Madison**

Econ 700 Mathematics for Economists
Econ 701 Microeconomics I
Econ 704 Econometrics I

- **Spring Term – UW–Madison**

Econ 702 Macroeconomics I
Econ 705 Econometrics II
Econ 708 Microeconomics II
Elective (optional)

- **Summer Term – UW–Madison**

Students can take an optional elective or choose to not enroll.

Year 3

- **Fall Term – UW–Madison**

Econ 706 Econometrics III
2-3 electives, depending on whether the student took an elective course in spring or summer.